INCOME STATEMENT AS AT END SEPTEMBER 2024

		ACTUAL 2024 YTD	BUDGET 2024	BUDGET less ACTUAL 2024
		USD	USD	USD
			$ 0.0584	$ 0.0584
REVENUE				
1000/000	Competitors Licence - Annual (FIM)	$ 4 184	$ 10 000	$ 5 816
1001/000	Competitors Licence - One Event	$ -	$ 1 000	$ 1 000
1100/000	Event Permits	$ -	$ 800	$ 800
1200/000	Officials Licences	$ 1 387	$ 900	$ (487)
		$ 5 571	$ 12 700	$ 7 129
OTHER INCOME				
PROJECT	CMRF180003 WIM Training	$ 7 282	$ -	$ (7 282)
PROJECT	Re-branding Funds	$ 955	$ -	$ (955)
2750/000	Interest Received	$ 10 300	$ 4 200	$ (6 100)
2751/000	Currency Fluctuation (Forex Gains)	$ 3 722	$ 5 000	$ 1 278
2780/000	Promotional Sales	$ -		
		$ 22 260	$ 9 200	$ (13 060)
ADMIN - SUBSIDIES/GRANTS				
1400/000	FIM Competitors Licences	$ 74 257	$ 70 000	$ (4 257)
1426/000	FIM Audit Subsidy	$ -		
1500/000	FIM Annual Subscriptions (Membership Fees)	$ 14 039	$ 13 970	$ (69)
1700/000	FIM MXOAN Grant		$ 55 000	$ 55 000
		$ 88 296	$ 138 970	$ 50 674
	TOTAL INCOME	$ 116 126	$ 160 870	$ 44 744
EXPENSES				
COST OF COUNCIL MEETINGS				
3211/000	Council Meetings - Accomodation	$ 538	$ 2 500	$ 1 962
3212/000	Council Meetings - Venue	$ 813	$ 1 500	$ 687
4550/000	Council Meetings - S&T's	$ 579	$ 1 800	$ 1 221
4651/000	Council Meetings - Travel	$ 5 440	$ 5 000	$ (440)
		$ 7 370	$ 10 800	$ 3 430
COST OF EVENTS/TRAINING				
3416/000	Event - Officials Expenses - Motocross	$ 4 623	$ 7 000	$ 2 377
3419/000	Event - Officials Expenses - Cross Country Champs	$ -	$ 3 000	$ 3 000
3240/000	Circuit/Track Inspections	$ 3 251	$ 6 000	$ 2 749
3350/000	Officials Seminar Expenses (Including Travel)	$ 200	$ 4 000	$ 3 800
3352/000	Competitors Participation - MX	$ -	$ 44 000	$ 44 000
3353/000	Competitors Participation - Cross Country	$ -	$ 3 000	$ 3 000
3351/000	Promotional Projects	$ 5 286	$ 5 000	$ (286)
3354/000	MX Event Expenses	$ 1 779	$ 25 000	$ 23 221
3355/000	X Race Event Expenses	$ -		$ -
3450/000	Leisure/Touring/Road Safety Expenses	$ -	$ 2 000	$ 2 000
4602/000	Anti-Doping	$ -	$ 200	$ 200
PROJECT	CMRF24017 - Expenses	$ 5 839		$ (5 839)
		$ 20 978	$ 99 200	$ 78 222
COSTS OF GENERAL ASSEMBLY				
3422/000	General Assembly - Travel	$ 3 480	$ -	$ (3 480)
3423/000	General Assembly - Accomodation	$ 304	$ -	$ (304)
3424/000	General Assembly - Venue	$ -		
3430/000	General Assembly - Interpreter Fees & Equip	$ -		
		$ 3 784	$ 3 500	$ (284)
COSTS OF COMMISSION MEETING				
3435/000	Commission Meeting - Travel	$ 3 446	$ 8 000	$ 4 554
3436/000	Commission Meeting - Accomodation	$ -	$ 8 500	$ 8 500
3437/000	Commission Meeting - Venue	$ -	$ 4 000	$ 4 000
3438/000	Commission Meeting - Interpreter Fees & Equip	$ -	$ 3 000	$ 3 000
3426/000	Commission - Accommodation	$ 6 184	$ -	$ (6 184)
3427/000	Commission - Venue	$ 4 047	$ -	$ (4 047)
		$ 13 677	$ 23 500	$ 9 823
ADMINISTRATIVE COSTS				
3010/000	Administration Costs	$ 5 165	$ 5 500	$ 335
3011/000	Audit Fees	$ 2 280	$ 2 000	$ (280)
3050/000	Promotional Purchases/Trophies	$ -	$ 500	$ 500
3200/000	Bank Charges	$ 928	$ 2 000	$ 1 072
3400/000	Courier & Postage	$ 69	$ 2 000	$ 1 931
3760/000	Flags, Banners, Clothing etc.	$ 2 479	$ 5 000	$ 2 521
3800/000	General Expenses	$ 161	$ 100	$ (61)
3800/100	Re-branding costs	$ 955	$ -	$ (955)
3851/000	Internet/Website Costs	$ 2 971	$ 4 000	$ 1 029
4200/000	Printing & Stationery	$ -	$ 150	$ 150
4601/000	Translation Fees	$ 2 516	$ 754	$ (1 762)
4604/000	Director's Insurance (Council Members)	$ 1 914	$ 3 000	$ 1 086
	Corrections prior year adjustments	$ 4 903	$ -	$ (4 903)
		$ 24 341	$ 25 004	$ 663
	TOTAL EXPENDITURE	$ 70 150	$ 162 004	$ 91 854
	NET SURPLUS / (LOSS)	$ 45 976	$ (1 134)	$ (47 110)